

Title: SYSTEMS AND METHODS FOR TRANSFERRING OWNERSHIP OF  
AN INSURANCE ASSET CASH FLOW VIA A TRUE SALE

#### ABSTRACT OF THE DISCLOSURE

Systems and methods are provided for transferring ownership of an insurance asset cash flow via a legal and accounting true sale. According to one embodiment, a seller arranges to sell an insurance asset cash flow to an investor. For example, a reinsurance entity may obtain ownership of

5 insurance receivables from an insurance company and arrange to sell the insurance receivables cash flow to a bank syndicate. The seller then transfers ownership of the insurance asset cash flow to the investor via a legal and accounting true sale. For example, the reinsurance entity may transfer all beneficial rights, title, and interest in and to the insurance receivables cash

10 flow to the bank syndicate.